

Message

From: tracey@tbdevelopment.com [tracey@tbdevelopment.com]
on behalf of Tracey Brownfield [tracey@landveritas.com]
Sent: 2/22/2018 6:19:35 PM
To: Wong, Warren@Wildlife [Warren.Wong@wildlife.ca.gov]
CC: Pankratz, Shannon L SPL [shannon.l.pankratz@usace.army.mil]; Mahdavi, Sarvy [Mahdavi.Sarvy@epa.gov]; Zimmerman, Jan@Waterboards [jan.zimmerman@waterboards.ca.gov]; Nate Bello [bello@wra-ca.com]; Julie Beeman [jbeeman@vcsenvironmental.com]; Mark A. Ostoich [Mark.Ostoich@greshamsavage.com]; Shelli Lamb [slamb@srma-ca.org]
Subject: Re: Petersen Ranch Mitigation Bank - Request to Change Bank Sponsor

Good morning,

I am the President of Land Veritas Corp and Managing Member of Land Veritas, LLC, thus will continue in my leadership role. Per the Assignment and Assumption Agreement between Land Veritas Corp and Land Veritas, LLC, Land Veritas, LLC is assuming all responsibilities that Land Veritas Corp agreed to in the BEI, so this is a seamless transition.

The form of the Bank Sponsor entity is being changed from a corporation to a limited liability company solely for tax purposes. There is no change in the ownership or operation of the banks.

In order to help Newhall Ranch meet its regulatory deadlines, we agreed to close the Easement Sale on April 15th. We'd like to finalize the Amendment to the Petersen Ranch BEI prior to April 15th so we're assured that the IRT approves of the San Fernando spineflower translocation program at the bank before the Easement Sale is closed. We also wanted to make sure that the approval process for the Safe Harbor Agreements (SHA) commences (but isn't necessarily completed) prior to April 15th; based upon my conversation with Karen Drewe, I understand that the CDFW SHA process is underway between CDFW and Newhall Ranch. It is also my understanding that the USFWS will not address the SHA process until sometime after the listing decision on the San Fernando spineflower is made next month.

Thank you for your help in processing both the Amendment and request to change the Bank Sponsor, and let us know if you questions or require additional information.

Have a great day, Tracey

On Thu, Feb 22, 2018 at 9:06 AM, Wong, Warren@Wildlife <Warren.Wong@wildlife.ca.gov> wrote:

Hi All,

Resending this as I'm hearing some folks received a blank email from me. Please let me know if you did not receive the text (below).

Warren

Warren Wong

Senior Environmental Scientist - Specialist

South Coast Region Banking Coordinator

California Department of Fish and Wildlife

3883 Ruffin Road

San Diego, California 92123

(858) 627-3997

From: Wong, Warren@Wildlife

Sent: Wednesday, February 21, 2018 5:26 PM

To: 'Tracey Brownfield' <tracey@landveritas.com>; Pankratz, Shannon L SPL <shannon.l.pankratz@usace.army.mil>; Mahdavi, Sarvy <mahdavi.sarvy@epa.gov>; Zimmerman, Jan@Waterboards <jan.zimmerman@waterboards.ca.gov>; Nate Bello <bello@wra-ca.com>; Julie Beeman <jbeeman@vcsenvironmental.com>; Mark A. Ostoich <Mark.Ostoich@greshamsavage.com>; Shelli Lamb <slamb@srma-ca.org>

Subject: RE: Petersen Ranch Mitigation Bank - Request to Change Bank Sponsor

Hi Tracey,

The IRT is discussing this change—for Petersen Ranch as well as Soquel--and had a couple questions. Are the entities comprising the LLC the same as the Corporation? We will need to be sure that responsibilities carry forward to those entities that signed the BEI.

Also, is there a date that the Petersen amendment must be completed by? I see an April 15, 2018 due date in the easement agreement but don't know if there are other factors/timelines involved. The IRT will be reconvening in March to discuss how each agency needs to proceed so we may need more time.

Please let me know when you get a chance. Thanks! Hope all is well.

Warren

Warren Wong

Senior Environmental Scientist - Specialist

South Coast Region Banking Coordinator

California Department of Fish and Wildlife

3883 Ruffin Road

San Diego, California 92123

(858) 627-3997

From: tracey@tbdevelopment.com [mailto:tracey@tbdevelopment.com] **On Behalf Of** Tracey Brownfield

Sent: Friday, February 02, 2018 2:29 PM

To: Pankratz, Shannon L SPL <shannon.l.pankratz@usace.army.mil>; Mahdavi, Sarvy <mahdavi.sarvy@epa.gov>; Zimmerman, Jan@Waterboards <jan.zimmerman@waterboards.ca.gov>; Wong, Warren@Wildlife <Warren.Wong@wildlife.ca.gov>; Nate Bello <bello@wra-ca.com>; Julie Beeman <jbeeman@vcsenvironmental.com>; Mark A. Ostoich <Mark.Ostoich@greshamsavage.com>; Shelli Lamb <slamb@srma-ca.org>

Subject: Petersen Ranch Mitigation Bank - Request to Change Bank Sponsor

Good afternoon,

Attached is a formal request to change the Bank Sponsor from Land Veritas Corp. to Land Veritas, LLC. This change is being made for tax purposes and I will continue in my role as Manager.

Thank you and please let us know if you have any questions, Tracey

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